# Agribusiness Sector is an Important Link in Economic Growth Models.

**Food processing** is the transformation of **agricultural** products. India's food ecosystem offers huge opportunities for investments with stimulating growth in the food retail sector, favorable economic policies and attractive fiscal incentives. By 2024, the Food Processing industry will potentially attract USD 33 Bn investments and generate employment for 9 Mn people. The Food & Grocery market in India is the sixth largest in the world and it further constitutes almost 65% of the total retail market in India. Additionally, the government has sanctioned 42 Mega Food Parks (MFPs) to be set up in the country under the Mega Food Park Scheme of which 17 are currently functional.

Ministry of Food processing Industries and Other relevant departments, State Governments also focusses on Agro Processing Cluster for the development of modern infrastructure and common facilities to encourage group of entrepreneurs to set up food processing units based on cluster approach by linking groups of producers/ farmers to the processors and markets through well-equipped supply chain with modern infrastructure.

For prosperity through processing, Ministry of Food Processing Industries is also organizing World Food India from 3rd to 5<sup>th</sup> November 2023. Therefore, for developing India as a Knowledge economy, Knowledge Chamber of Commerce and Industry of India is organizing International B2B & B2G Networking Meet on Agro & Food Processing on 27th May 2023 at Ahmedabad towards a new era of Collaboration for Aatmanirbhar Bharat.

The major aim of the conclave is to provide opportunity to the participants to highlight the challenges faced and discuss strategies and help in confabulating solutions to enhance the Agri food processing sector. The Summit is for exploring business prospects/opportunities in food processing sector through organizing Buyer Seller Meet for prospective farmers, FPOs, and Industry, Engagement with MoFPI/ NABARD/ APEDA/STATE GOVT. The Summit will provide a special platform for promotion of World Food India 2023.

This significant Summit will mark the presence of national & International companies, Central & State Governments, infrastructure developers, policy makers, Academicians, Researchers, Bankers, FPO's, Agri Food Consultants, Technology Providers, R&D Institutes, Trade industry, Cold Chain providers, Startups, Organic farming and small scale Agro & Food-industry, Government Agencies, Boards & Corporations, to come under single roof for capacity building in this sector. The Summit also aims to organize B2B and B2G meetings to facilitate dialogue for business/Investment in food processing sector.

Deliberation on various aspects of the agriculture value chain and empowerment of farmers with global knowledge and advanced technologies will be held and providing an ideal platform for agriculturists, scientists, Agri-entrepreneurs, progressive farmers, Self Help Groups, MSMEs, Large Scale Industries for knowledge sharing and networking.

The meet will witness deliberations on the promotion and adoption of natural new technologies, unlocking the potential of FPOs, and opportunities in Agri-infrastructure and Agro and food processing industry.

# Focused Discussion

- Food Processing: Investment & Business Opportunities
  - Attracting Investments

• Preamble: Investments in the Food Processing sector is a much-required need and can take the form of both hard and soft infrastructure covering technology development and adoption and investments in human capital and market led research.

#### • The following deliberations could be taken up under the above:

✓ Discussion on investment experiences in the area of food processing

✓ Issues in Market Research in Food and Agribusiness especially in light of little quantitative data available: View of Market Researchers

✓ Attempts & Experiences of Government and State Agencies in attracting investments

✓ Key Policy initiatives towards attracting investments in Food Processing

# Business Opportunities

# Preamble: Opportunities in the Food Processing sector in various segments

#### • The following deliberations could be taken up under the above:

 $\checkmark$  Discussion on business opportunities in the area of food processing

✓ The emergence of new food categories (such as Frozen/RTE/ Functional Foods) and the market for these products

✓ Fruits and Vegetables: What's hot and what isn't: A view from the retailers

✓ Organics: Is there a market in India? How to make it more widely acceptable?

- ✓ Marine and Fish markets: Schemes & Opportunities
- ✓ Meet & Poultry: Opportunities at Large
- ✓ Dairy Products: Potential and Pitfalls
- ✓ Tea & Coffee: Rejuvenating the Sector
- ✓ Snacks & Bakery: A key segment for the industries
- ✓ Beverages: Beyond the limit
- ✓ Food Ingredients & Spices: Government Efforts & Export Potential
  - Emerging Food Basket & Value Space Creation

• Preamble: It is now a well acknowledged fact that the changes in the economy and awareness of the Indian populace are exerting profound changes on the constitution of the Food Basket.

#### • The following segments of food processing could be taken up:

- ✓ Price Rise and Inflation: Effect on the food basket: An economic think tank's view
- ✓ Achieve the Dream target \$5Trillion Economy

# • Technology Innovation and Adoption

# • Preamble: The fortunes of the food industry are intimately linked to the introduction of appropriate technologies and enabling their speedy adoption by the users.

- Packaging Technology: A Key for Industries
- Cold Chain Storage & Technology: Prevent Losses; Better business

# The following deliberations could be taken up:

✓ Discussion on case studies of technology innovations in food and agriculture and the resultant effect on business and stakeholders

✓ Discussion on issues related to R&D in technology and possible solutions from the industry

✓ Discussion on development of standards for technologies in Indian context: Case example of Cold Chain Technology standardization by NHB

✓ Examples of Successes in overcoming Skill Gaps by corporates and the attempt of the Government bodies in this area

✓ Effect of mobile and internet on the stakeholders in the Food & agribusiness sector.

✓ The impact of new technologies like Artificial intelligence, Augmented & Virtual Reality Tech

# • Strengthening Trade Linkages through Exports & Imports

• Preamble: Trade linkages form the bedrock for any progress in food and agriculture. It is pertinent that not only the government but also the stakeholders take a conscious view of making interdependencies more efficient in order to increase value capture.

# The following deliberations could be taken up:

✓ The role of government in strengthening trade ties: A view from the Ministry of Commerce on treaties and trade agreements

✓ Issues in Food Quarantine and Exports: Views from APEDA and Ministry of Food Processing, Ministry of Agriculture

✓ Cold Chain logistic & Supply

# • Regulatory and Policy Issues

• Preamble: Regulatory and policy issues have the potential to fast-track investments and alter investment climate and, in this line, the following could be discussed:

✓ PPP in food processing: Is it as promising as it seems? Views from MoFPI

✓ Regulatory concerns and facilitation measures: Views from Ministry and Stakeholders

# • Food Safety, Quality & Certification

# • Preamble: Food Safety, Quality & certifications are the 3 parameters and a rigorous system to manage risks and provide safe products for use by companies. Following could be discussed:

✓ How to deliver consistent? Globally recognized food safety and quality certification Help?

✓ What is New? An overview summary of the changes

✓ Prepare for new regulations

#### • World Food India 2023

#### • Preamble: Processing for Prosperity. Following could be discussed:

Participation and opportunities